

- U.S. inventories of propane turned slightly lower last week, slipping 0.1 million barrel (MMB) to an estimated 68.7 MMB for week ending November 9, 2001. However, U.S. inventories remained at the upper limit of the average range last week. Stocks in the Gulf Coast region ended a three week stock build with a nearly 0.6 MMB decline last week, while Midwest stocks posted an offsetting build of 0.6 MMB during this same time. East Coast stocks fell a modest 0.1 MMB during this same period. Regional inventories remained slightly below the average range in the East Coast while in the Midwest, inventories remain within the average range. Gulf Coast inventories remained above the average range last week.
- Propane prices were down at both the retail and wholesale level this week. The residential average price on November 12, 2001, stood at 113.3 cents per gallon, a modest decrease of 0.5 cent from the November 5 mark of 113.8 cents per gallon. The wholesale price declined 2.6 cents for the week, from 46.5 cents to 43.9 cents per gallon. Both prices continued to be well below year ago levels. The residential average price was down 15.2 cents from 128.5 cents per gallon on November 13, 2000, while the wholesale average price declined 21.4 cents from 65.3 cents per gallon this time last year.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	October 2000	November 2000	Week				
			10/19/01	10/26/01	11/02/01	11/09/01	11/10/00
East Coast (PADD I)	5,001	5,289	5,294	5,250	5,041	4,935	4,957
Midwest (PADD II)	24,151	24,480	26,305	25,627	25,459	26,020	25,516
Gulf Coast (PADD III)	30,598	27,678	34,183	34,490	35,235	34,652	32,514
Total (PADD I-III)	59,750	57,447	65,782	65,367	65,735	65,607	62,987
U.S. Total	62,790	59,885	68,874	68,440	68,824	68,689	65,507

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00	10/22/01	10/29/01	11/05/01	11/12/01	11/13/00
East Coast (PADD I)	49.0	49.2	47.5	46.1	69.1	132.9	132.8	^R 133.1	132.3	145.9
New England (PADD IX)	NA	NA	NA	NA	NA	143.5	142.7	^R 142.3	141.7	148.8
Central Atlantic (PADD IY)	50.5	50.8	48.9	48.1	70.2	133.6	133.9	133.7	132.3	148.0
Lower Atlantic (PADD IZ)	47.1	47.1	45.7	43.7	67.8	122.5	122.4	^R 124.1	124.1	138.2
Midwest (PADD II)	48.6	48.3	46.2	43.1	64.0	101.3	101.0	101.2	101.0	115.4
Average	48.7	48.5	46.5	43.9	65.3	113.7	113.5	^R 113.8	113.3	128.5

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.